i have been teaching broadcast law for over twenty years. i currently live in a small radio market. i have personally observed the vagaries of one person owning everything. in my term on the local school board, i observed that after the buyout, the number of radio journalists went from two to one. soon, the stations only sent a reporter when something "big" was predicted. this left the local newspaper as the only "eyes" on government. this is only bad for members of my community. the same effects are possible, and probably likely, in other markets. having more and different eyes on government is good for us. eliminating the rules will reduce the diversity of eyes on government.